

United Cooperative Services (UCS)
January 27, 2020 Board Meeting Summary

The Meeting was called to order at 10:30 am and was adjourned at 4:40 pm with all Directors present.

The Board elected the Director and Alternate Director for Brazos Electric Cooperative Board of Directors for 2020. The Board elected Voting and Alternate Voting Delegates for the National Rural Electric Cooperative annual meeting, National Rural Telecommunications Cooperative annual meeting, and the National Rural Utilities Cooperative Finance Corporation annual meeting for 2020.

The Board heard reports on the following:

1. Texas Electric Cooperative's Directors Conference
2. Checks over \$1000
3. Director Expense Update
4. Power Cost Forecast for 2020
5. Personnel and Safety
6. Damage Report - United Underground Facilities
7. Energy Innovation Programs
8. United Distributed Generation Learning Labs
9. United 16 MW Lapetus Solar Project
10. Update on ERCOT Capacity Demand and Reserves
11. Operations of United Community Solar Project in Bosque County
12. 2020 Power Supply Plan and Power Supply Purchases
13. Major Projects and Developments
14. Outage Report
15. Meridian Office Construction Update
16. Cyber Security
17. Broadband Related Activities Including Personnel, Design, Construction and Financing
18. Brazos Electric Cooperative December 2019 Board Meeting
19. CEO – Industry Discussion
20. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes for the December 2019 Board Meeting
2. Changes to UCS Policy 1081 – Electioneering
3. Director Candidate by Petition, Separate Signature Sheet Form
4. December 2019 Financials and November 2019 Work Orders Amount
5. Employee 2020 Performance Bonus Criteria
6. Wage and Salary Consultant for 2020
7. Donation to NRECA International Foundation
8. Brazos Optional Member Energy Efficiency Program Budget
9. Changes to UCS Policy 2200 – Power Supply Management
10. Authorization of Transfer by Dedication Deed for R.O.W. to City and Sale of portion of Real Property in Mansfield, Texas