

United Cooperative Services (UCS)
February 24, 2020 Board Meeting Summary

The Meeting was called to order at 10:31 am and was adjourned at 4:16 pm with all Directors present.

The Board appointed the 2020 committee of nominations and recognized Director Larry Bays and Director John Jones on renewing their NRECA Director Gold Certification.

The Board heard reports on the following:

1. FAS106 Fund Report
2. Checks over \$1000
3. Sales Breakdown by Residential, Small and Large Commercial Accounts
4. LFAR- Loan Fund Accounting Review
5. NRECA Participant Review Engagement Letter
6. 2020 Objectives
7. Personnel and Safety
8. Energy Innovation Programs
9. United Distributed Generation Production Checks
10. Rush Hour Rewards Program
11. Major Projects and Developments
12. Outage Report
13. Meridian Office Construction Update
14. Specific Member Service Issue in Stephenville
15. Advanced Wireless Metering Changeout Communications
16. Broadband Related Activities Including Personnel, Design, Construction and Financing
17. Brazos Electric Cooperative January 2020 Board Meeting
18. CEO – Industry Discussion
19. Legal Update
20. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes for the January 2020 Board Meeting
2. Debt Limit Increase
3. NRECA Participant Review Engagement
4. 2020 Policy Revisions
5. Revised 2020 Power Supply Plan
6. Distributed Generation Resource Interconnection Agreement Related to Distributed Energy Resource In Excess of 500 kW
7. January 2020 Financials and December 2019 Work Orders Amount
8. Broadband Budget Amendment