

United Cooperative Services (UCS)
April 26, 2021 Board Meeting Summary

The Meeting was called to order at 10:29 am with all Directors present. The meeting was adjourned at 4:52 pm.

The Board heard reports on the following:

1. Checks over \$1000 for Electric and Internet
2. IRS 457b Examination Letter
3. Recent FFB Loan Draws
4. Quarterly Report on Director Expenses
5. Property Tax Evaluation Challenges
6. Energy Innovation Programs
7. Power Supply Report
8. Erath TPE Solar Project
9. Personnel and Safety
10. Major Projects and Developments
11. Outage Report
12. Cleburne, Mansfield and Joshua Office Project Update
13. Internet Services Related Activities Including Personnel, Design, and Construction
14. COVID-19 Operation, Financial and Member Updates
15. Brazos Bankruptcy Impacts to United
16. Legislative Update
17. CEO – Industry Discussion
18. Legal Update
19. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the March 2021 Board Meeting
2. March 2021 Electric and Internet Financials and February 2021 Work Orders Amount
3. 2020 Audit Report
4. Revision to 2021 Power Supply Plan
5. UCS to Return to Brazos Standard Offer Tier-2 Group
6. Extension to Underground Construction Contract with Rodgers Construction
7. Underground Construction Contract With Texas State Utilities