

United Cooperative Services (UCS)
June 22, 2020 Board Meeting Summary

The Meeting was called to order at 10:30 am and was adjourned at 4:23 pm with all Directors present.

The Board heard reports on the following:

1. Checks over \$1000
2. Member Dividend Statistics
3. Personnel and Safety
4. Employee Benefits Report
5. Energy Innovation Programs
6. Power Supply Report
7. ERCOT's Updated CDR
8. Major Projects and Developments
9. Outage Report
10. Meridian Office Construction Update
11. Operation Round-Up Annual Review
12. Telephone Town Hall Meeting Results
13. UCS Scholarship and Annual Meeting Updates
14. Broadband Related Activities Including Personnel, Design, and Construction
15. COVID-19 Operation, Financial and Member Updates
16. Brazos Electric Cooperative May 2020 Board Meeting
17. CEO – Industry Discussion
18. Legal Update
19. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the May 2020 Board Meeting
2. Election of TEC Annual Meeting and Special Meeting Voting Delegate and Alternate Voting Delegate
3. Prepayment of FFB Loans with Cushion of Credit Balance
4. Overhead System Maintenance Bid
5. Construction Work Plan Amendment Financing
6. TREWA Donation
7. Selection of CoBank for Internet Project Financing as Needed and CoBank Line of Credit Increase
8. May 2020 Electric and Broadband Financials and April 2019 Work Orders Amount
9. Bylaws and Policy 1081 amendments
10. Arbor Experts Agreement Through the end of 2020