

United Cooperative Services (UCS)
February 28, 2022 Board Meeting Summary

The Meeting was called to order at 10:28 am with all directors present. The meeting was adjourned at 6:40 pm.

The Board heard reports on the following:

1. Checks over \$1000 for Electric and Internet
2. Professional Services Update
3. Credit Rating Process with Fitch
4. FAS106 Fund Report
5. Energy Innovation Programs
6. Power Supply Report
7. Power Cost Update
8. Personnel and Safety
9. 2022 UCS Objectives Update
10. Major Projects and Developments
11. Outage Report for Electric and Internet
12. Facilities Update
13. Brazos Electric Power Cooperative (Brazos) Annual Planning Meeting Report
14. Internet Services Related Activities Including Personnel, Design, and Construction
15. Mansfield Property Discussions
16. Brazos Bankruptcy Update
17. Legislative Update
18. CEO – Industry Discussion
19. Legal Update
20. Brazos– January Board Report
21. Upcoming Meetings and Events
22. Recognition of Board Member NRECA Gold Certification Renewals for Directors Bays and Jones

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the January 2022 Board Meeting
2. Appointment of the Committee on Nominations
3. January 2022 Electric and Internet Financials and December 2021 Work Orders Amounts
4. Bank Resolution for Pioneer Bank
5. 2022 Policy Revisions
6. Wage and Salary Philosophy and Compensation Rebuild
7. Line Extensions and Member Related Projects Bid Contract to WTX Powerline
8. Authority to File Certain Motions Related to the Brazos Bankruptcy specific to Exclusivity Period
9. Authority to Issue Letter of Intent to Purchase Property and Building in Godley, Texas