

United Cooperative Services (UCS)
January 19, 2026 Board Meeting Summary

The Meeting was called to order at 9:30 a.m. with all directors present and adjourned at 3:28 p.m. This was new Director Chris Magee's first board meeting.

The Board heard reports on the following:

1. Director Nominees District 2 Search Committee Update
2. Recently Attended Meetings
3. CEO – Industry Discussion, Recent Meetings/Conferences, UCS 2026 Objectives
4. Legislative Update
5. Brazos– December Board Meeting
6. Succession Management/Transition Update
7. Operations and Communications
8. Checks over \$1000 for Electric and Internet
9. Professional Services Update
10. Director Expense Update for 2025
11. CoBank Line of Credit Renewal
12. 2026 Power Cost Forecast
13. Energy Innovation Programs
14. Market Rate Comparison
15. Member Services
16. Energy Solutions
17. DG Report
18. DG Over Production Report
19. Outage Report for Electric
20. Construction Projects and Contractors
21. Power Supply and Power Cost
22. ERCOT Market News Summary
23. Power Supply Position
24. Risk Management
25. Personnel and Safety
26. Facilities Update
27. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
28. Business and Community Development
29. Large Load Update
30. Technology Report
31. Legal Update
32. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the December 2025 Monthly Board Meeting
2. NRECA Voting Delegate and Alternate Voting Delegate
3. Policy 1040 Revisions
4. NRECA International Donation

5. December 2025 Electric and Internet Financials and November 2025 Work Orders Amount
6. Audit Engagement Letter for Securitization Certification with Briscoe, Burke and Grigsby
7. Solar Interconnections for Americold Logistics, LLC
8. 2026-2027 Vegetation Management Contract with Bacco Tree Service, Inc.
9. Shell EEI Power Purchase and Sale Agreement Subject to Final Legal Review
10. Consultant Engagement Agreement to Perform 2026 Annual Wage and Salary Assessment