

United Cooperative Services (UCS)  
June 23, 2025 Board Meeting Summary

The Meeting was called to order at 9:28 a.m. with all directors present and adjourned at 4:59 p.m.

The Board heard reports on the following:

1. Recently Hosted Telephone Town Hall and Community Meetings
2. District 5 Director Search Committee
3. CEO – Industry Discussion, Recent Meetings/Conferences
4. Legislative Update
5. 2025 Objectives Update/Strategy Discussion
6. Brazos– May Board Meeting
7. Succession Management/Transition Update
8. Operations and Communications
9. Checks over \$1000 for Electric and Internet
10. Professional Services Update
11. Fitch Update
12. Semi-Annual Securitization Charge True-Up Letter
13. Energy Innovation Programs
14. Market Rate Comparison
15. Member Services
16. Energy Solutions
17. Outage Report for Electric
18. Facilities Update
19. Construction Projects and Contractors
20. Power Supply and Power Cost
21. Market News Summary
22. Power Purchase Contracting - EEI Master Agreement Format
23. Personnel and Safety
24. Facilities Update
25. Wage and Salary Update
26. Fringe Benefits
27. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
28. BEAD Update
29. Business and Community Development
30. Q2 2025 Internet ACSI Report
31. Technology Report
32. Legal Update
33. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. CFC Annual Business Meeting Voting Delegate and Alternate Voting Delegate
2. NCSC Annual Business Meeting Voting Delegate and Alternate Voting Delegate
3. TEC Annual Business, TEC Special Meeting Voting Delegate and Alternate Voting Delegate
4. NRECA Director Election Voting Delegate and Alternate Voting Delegate

5. TREWA (Texas Rural Electric Women's Association) Sponsorship
6. Meeting Minutes and Meeting Summary for the May 2025 Monthly Board Meeting
7. May 2025 Electric and Internet Financials and April 2025 Work Orders Amount
8. Approval to Execute Loan Commitment Letter for 2024-2027 Construction Work Plan Loan
9. 2025 Annual Meeting set for October 17, 2025 at 4:00 PM to be held via Conference Call
10. Resolution to Recommend and Submit for Member Vote a Member Meeting Quorum Requirement Change from 5% to 1% Except as Otherwise Specified
11. Annual Meeting (Virtual), Election, Articles Amendment, and Balloting
12. ACES Services Agreement
13. Power Supply Risk Management Policy Update
14. EEI Power Purchase Master Agreement – Approval/Authorization