

United Cooperative Services (UCS)  
May 12, 2025 Board Meeting Summary

The Meeting was called to order at 9:28 a.m. with all directors present and adjourned at 4:04 p.m.

The Board heard reports on the following:

1. Recently Attended Meetings and Trainings
2. CEO – Industry Discussion, Recent Meetings/Conferences
3. Legislative Update
4. 2025 Objectives Update/Strategy Discussion
5. Brazos– April Board Meeting
6. Succession Management/Transition Update
7. Operations and Communications
8. Director Quorum Analysis
9. Checks over \$1000 for Electric and Internet
10. Professional Services Update
11. CFC Integrity Fund
12. Tarriff Impacts
13. Energy Innovation Programs
14. Market Rate Comparison
15. Member Services
16. Energy Solutions
17. Outage Report for Electric
18. Facilities Update
19. Construction Projects and Contractors
20. Power Supply and Power Cost
21. Market News Summary
22. ACES Modelling Results and Scope of Work for Advisory Services
23. Personnel and Safety
24. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
25. Business and Community Development
26. Q1 2025 Electric ACSI Report
27. Technology Report
28. Legal Update
29. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the April 2025 Monthly Board Meeting
2. April 2025 Electric and Internet Financials and March 2025 Work Orders Amount
3. Bad Debt Write-Off for 2024
4. Member Dividends in the Amount of \$2.2M for 2025
5. Authority for CEO to Execute Letter of Intent to sell certain real property of Cooperative