

United Cooperative Services (UCS)
January 20, 2025 Board Meeting Summary

The Meeting was called to order at 9:29 a.m. with all directors present, with the exception of Ed Cardin, who was absent due to illness. The meeting adjourned at 4:04 p.m.

The Board heard reports on the following:

1. Recently Attending Meetings
2. District 6 Nominee Candidates Search
3. CEO – Industry Discussion, Recent Meetings/Conferences
4. Legislative Update
5. Brazos– December Board Meeting
6. Operations and Communications
7. Checks over \$1000 for Electric and Internet
8. Professional Services Update
9. Director Expense Update
10. Power Cost Forecast
11. Energy Innovation Programs
12. Member Services
13. Energy Solutions
14. DG Report and DG Over-Production Report
15. Outage Report for Electric
16. Facilities Update
17. Power Supply and Power Cost
18. Market News Summary
19. Agreement for Power Supply in 2026-2027
20. Construction Projects and Contractors
21. Personnel and Safety
22. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
23. Business and Community Development
24. Technology Report
25. Legal Update
26. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Election of the Voting Delegate and Alternate Voting Delegate for the NRECA Annual Meeting
2. Meeting Minutes and Meeting Summary for the December 2024 Monthly Board Meeting
3. December 2024 Electric and Internet Financials and November 2024 Work Orders Amount
4. Approve Audit Engagement Letter for Securitization Certification
5. Change UCS Headquarters to Cleburne Office Upon Completion of the Project
6. Authorization to List for Sale the Joshua and Godley Office Buildings and Property
7. Approve Consultant to Perform 2025 Annual Wage and Salary Assessment