

United Cooperative Services (UCS)  
December 16, 2024 Board Meeting Summary

The Meeting was called to order at 9:30 a.m. with all directors present. No director for District 7 was present due to the resignation of the District 7 Director in August 2024. The meeting adjourned at 4:38 p.m.

The Board heard reports on the following:

1. District 7 Director Search & District 6 Nominee Candidates Search
2. CEO – Industry Discussion, Recent Meetings/Conferences
3. Legislative Update
4. Brazos– November Board Meeting
5. Operations and Communications
6. Checks over \$1000 for Electric and Internet
7. Professional Services Update
8. Securitization Bond Payment and True-Up Adjustment to Securitization Rate
9. Energy Innovation Programs
10. Member Services
11. Energy Solutions
12. Rate Adjustment Communications
13. Outage Report for Electric
14. Facilities Update
15. Update to Distributed Generation Procedures and Guideline Manual
16. Power Supply and Power Cost
17. Market News Summary
18. Whitney Dam
19. Enterprise Risk Management
20. Constellation Confirmation Order for Future Power Supply
21. Construction Projects and Contractors
22. Emergency Response Plan
23. Personnel and Safety
24. Employee Benefit Fund
25. Member Assistance Program/Operation Round Up Annual Report
26. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
27. Business and Community Development
28. Internet ACSI
29. Technology Report
30. Legal Update
31. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes of the 2024 Annual Meeting
2. Meeting Minutes and Meeting Summary for the November 2024 Monthly Board Meeting
3. NRECA International Foundation Donation
4. November 2024 Electric and Internet Financials and October 2024 Work Orders Amount

5. 2025 Performance Bonus Goals
6. Dennis Hughes Appointment to Fill District 7 Remaining Term due to Director Castleberry Resignation as Recommended by Search Committee