

United Cooperative Services (UCS)  
October 28, 2024 Board Meeting Summary

The Meeting was called to order at 9:49 a.m. with all directors present. No director for District 7 was present due to the resignation of the District 7 Director in August 2024. The meeting adjourned at 5:52 p.m.

The Board heard reports on the following:

1. Review United's Annual Membership Appreciation Day and Annual Meeting
2. Review Industry Events
3. New Director Orientation
4. Checks over \$1000 for Electric and Internet
5. Professional Services Update
6. Director Expense Update
7. Brazos Hardship Fund
8. Power Supply and Power Cost
9. Market News Summary
10. Energy Innovation Programs
11. Member Services
12. Energy Solutions
13. Member Meeting on Rate Increase
14. Personnel and Safety
15. United University
16. Construction Projects and Contractors
17. Outage Report for Electric
18. Facilities Update
19. Grant Status
20. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
21. Business and Community Development
22. Q3 Electric ACSI Report
23. Technology Report
24. Legislative Update
25. CEO – Industry Discussion
26. Legal Update
27. Brazos– September Board
28. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the September 2024 Monthly Board Meeting
2. Elect Officers of the UCS Board of Directors (Director Cantrell – President, Director Dumas – Vice President, Director Thompson – Secretary/Treasurer)
3. September 2024 Electric and Internet Financials and August 2024 Work Orders Amount
4. 2025 Performance Goals
5. Update to Capital Management Policy 2025
6. CoBank Fiber Construction Loan

7. Debt Limit Increase
8. RUS Loan Application for 2024-2027 Construction Work Plan
9. 2026-2027 Power Supply Plan Negotiation
10. ACES Power Supply Modeling Proposal
11. Update to Line Extension Policy 4050 (effective Jan 1, 2025)
12. RUS 790 Contract for Member Related Projects to AMP Utility Construction, LLC
13. Resolution of Appreciation of Employees for Hurricane Helene Response Assistance
14. Donation to NRECA Disaster Recovery Fund