

United Cooperative Services (UCS)
December 18, 2023 Board Meeting Summary

The Meeting was called to order at 9:32 am with Director Jones and Director Cardin not in attendance. Director Cardin entered the meeting at 10:36 am. The meeting was adjourned at 1:35 pm.

The Board heard reports on the following:

1. Recent All-Employee Training Event
2. Checks over \$1000 for Electric and Internet
3. Professional Services Update
4. Securitization Bond Payment Update
5. Power Supply and Power Cost Report
6. Market News Summary
7. Lake Whitney Hydro Update
8. Energy Innovation Programs
9. Member Services Report
10. Personnel and Safety
11. Employee Benefit Fund
12. Construction Projects and Contractors Report
13. Emergency Response Plan
14. Outage Report for Electric and Internet
15. Facilities Update
16. Impact of EV's on UCS System
17. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
18. Business and Community Development Report
19. Q4 Internet ACSI Score
20. Legislative Update
21. CEO – Industry Discussion
22. Legal Update
23. Brazos– November Board Report
24. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the November 2023 Regular Board Meeting
2. November 2023 Electric and Internet Financials and October 2023 Work Orders Amounts
3. 2024 UCS Performance Goals
4. Securitization Account Cash Investment
5. Pole Replacement Contract with Scott Pole Line
6. North Texas Fiber/Cresson Estates Asset Sales Agreement