

United Cooperative Services (UCS)
April 24, 2023 Board Meeting Summary

The Meeting was called to order at 9:35 am with all directors present. The meeting was adjourned at 3:10 pm.

The Board heard reports on the following:

1. Report on Nominating Committee Meeting
2. Review Recent Conferences
3. Checks over \$1000 for Electric and Internet
4. Professional Services Update
5. Director Expense Update
6. Energy Innovation Programs
7. Power Supply and Power Cost Report
8. Personnel and Safety
9. Texas Safety and Loss Control Conference Awards
10. Construction Projects and Contractors Report
11. Outage Report for Electric and Internet
12. Facilities Update
13. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
14. Business and Community Development
15. CoBank Sharing for Success Program
16. Recent Communications Analytics
17. Brazos Bankruptcy Update
18. Legislative Update
19. CEO – Industry Discussion
20. Legal Update
21. Brazos– March Board Report
22. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes for the March 2023 Special Called Board Meeting
2. Meeting Minutes and Meeting Summary for the March 2023 Regular Board Meeting
3. Annual Audit Report
4. March 2023 Electric and Internet Financials and February 2023 Work Orders Amounts
5. CFC Annual Review
6. Account Creation with Texas Capital Bank and Updated Bank Resolution
7. Approve Debt Limit Increase and RUS Loan Application for Construction Work Plan Amendment #3
8. Federated Rural Electric Insurance Exchange as Insurer for commercial insurance for United for April 1, 2023 – March 31, 2024 Update
9. Update to Policy 3640
10. Construction Work Plan Amendment #4

11. Special Board Meeting for May 12, 2023 at 9:00am
12. Director Orientation and Certification Training for Director Castleberry