

United Cooperative Services (UCS)
January 23, 2023 Board Meeting Summary

The Meeting was called to order at 9:35 am with all directors present. The meeting was adjourned at 3:53 pm.

The Board heard reports on the following:

1. Review Recent Conferences
2. Checks over \$1000 for Electric and Internet
3. Professional Services Update
4. Director Expense Update
5. 2023 Power Cost Forecast
6. Securitization Flow/Use of Funds
7. Energy Innovation Programs
8. Power Supply and Power Cost Report
9. DG Report and DG Over-Production Report
10. Lapetus Solar Settlement
11. Personnel and Safety
12. Construction Projects and Contractors Report
13. Outage Report for Electric and Internet
14. Facilities Update
15. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
16. Securitization Communications
17. Technology Report on Invoice Cloud
18. Business and Community Development
19. Brazos Bankruptcy, Power Supply and Securitization Update
20. Legislative Update
21. CEO – Industry Discussion
22. Legal Update
23. Brazos– December Board Report
24. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the December 2022 Regular Board Meeting
2. Election of the NRECA Voting and Alternate Voting Delegate
3. Election of the NRTC Voting and Alternate Voting Delegate
4. December 2022 Electric and Internet Financials and November 2022 Work Orders Amounts
5. Updated Bank Resolution
6. Demand Response and Energy Efficiency Rebate Programs and Budget for 2023
7. Annual Wage and Salary Assessment Contract to MDF HR Consulting
8. International Program Support