

United Cooperative Services (UCS)
December 19, 2022 Board Meeting Summary

The Meeting was called to order at 10:35 am with all directors present. The meeting was adjourned at 4:13 pm.

The Board heard reports on the following:

1. Checks over \$1000 for Electric and Internet
2. Professional Services Update
3. Fitch Rating Update
4. Energy Innovation Programs
5. Power Supply and Power Cost Report
6. Payment Processing Update
7. Personnel and Safety
8. Employee Benefit Fund
9. Construction Projects and Contractors Report
10. Emergency Response Plan
11. Outage Report for Electric and Internet
12. Facilities Update
13. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
14. Brazos Bankruptcy, Power Supply and Securitization Update
15. Legislative Update
16. CEO – Industry Discussion
17. Review Member Letter
18. Legal Update
19. Brazos– November Board Report
20. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes for the November 18, 2022 Special Board Meeting
2. Meeting Minutes and Meeting Summary for the November 2022 regular Board Meeting
3. November 2022 Electric and Internet Financials and October 2022 Work Orders Amounts
4. Employee Performance Bonus 2023 Objectives
5. Lapetus Solar Project Termination Resolution