

United Cooperative Services (UCS)  
November 28, 2022 Board Meeting Summary

The Meeting was called to order at 10:30 am with all directors present. The meeting was adjourned at 5:43 pm.

The Board heard reports on the following:

1. Review Recent Meetings Including NRECA Region X Meeting, Board Retreat and UCS Annual Meeting
2. Checks over \$1000 for Electric and Internet
3. Professional Services Update
4. Power Cost and Recovery Factor Outlook
5. Energy Innovation Programs
6. Power Supply and Power Cost Report
7. Personnel and Safety
8. Texas Mutual's Work Safe Award for United Employee Group
9. Construction Projects and Contractors Report
10. Outage Report for Electric and Internet
11. Facilities Update
12. Internet Services Related Activities Including Personnel, Design, and Construction as well as Products and Services
13. Technology Report
14. Director Election Results
15. Customer Satisfaction Survey Quarterly Results (ACSI)
16. CoBank Sharing Success Program
17. Brazos Bankruptcy, Power Supply and Securitization Update
18. Legislative Update
19. CEO – Industry Discussion
20. Review Member Letter
21. Legal Update
22. Brazos– October Board Report
23. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the October 2022 Board Meeting
2. Election of Officers of the United Cooperative Services Board of Directors
  - a. President – Patsy Dumas
  - b. Vice President – Tommy Cantrell
  - c. Secretary/Treasurer – Harry Thompson
3. Election of Brazos Electric Cooperative Director and Alternate Director and Action Related to Certain Fees
4. October 2022 Electric and Internet Financials and September 2022 Work Orders Amounts
5. UCS 2023 Budget for Electric and Internet
6. Employee Performance Bonus based on Performance Metrics Achieved

7. Underground Construction Contract Maximum Price Extension to Rodgers Construction
8. Underground Locates Contract to USIC
9. Fee Adjustments for Cleburne Office Project Design and Pre-Construction Services
10. UCS 2023 Objectives
11. UCS 2023 Calendar
12. Resolution Authorizing Execution of Right of First Refusal Agreements regarding certain Brazos Electric Assets