

United Cooperative Services (UCS)
October 17, 2022 Board Meeting Summary

The Meeting was called to order at 10:30 am with all directors present. The meeting was adjourned at 5:47 pm.

The Board heard reports on the following:

1. NRECA Director Compensation Benchmarking Analysis
2. Checks over \$1000 for Electric and Internet
3. Professional Services Update
4. Director Expense Update
5. Energy Innovation Programs
6. Power Supply and Power Cost Report
7. Personnel and Safety
8. Construction Projects and Contractors Report
9. Outage Report for Electric and Internet
10. Facilities and Property Update
11. Internet Services Related Activities Including Personnel, Design, and Construction
12. 2022 Director Election Update
13. Brazos Bankruptcy, Power Supply and Securitization Update
14. Legislative Update
15. CEO – Industry Discussion
16. Legal Update
17. Brazos– September Board Report
18. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the September 2022 Board Meeting
2. September 2022 Electric and Internet Financials and August 2022 Work Orders Amounts
3. Member Project and Line Extension Construction Contract to Great Southwestern Construction
4. Phase 3 Internet Project Plan
5. Authorization to Execute Amended All Requirements Agreement for Transmission and Distribution Services Agreement with Brazos