

United Cooperative Services (UCS)
August 22, 2022 Board Meeting Summary

The Meeting was called to order at 10:30 am with all directors present. The meeting was adjourned at 5:15 pm.

The Board heard reports on the following:

1. Checks over \$1000 for Electric and Internet
2. Professional Services Update
3. Energy Innovation Programs
4. Power Supply Report
5. Power Cost Update and Member Complaints Received from PUCT
6. Personnel and Safety
7. UCS Objectives Completion Status
8. Construction Projects and Contractors Report
9. Outage Report for Electric and Internet
10. Facilities Update
11. Internet Services Related Activities Including Personnel, Design, and Construction
12. Electronic Town Hall Report
13. Brazos Bankruptcy Update
14. Legislative Update
15. CEO – Industry Discussion
16. Legal Update
17. Brazos– July Board Report
18. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the July 2022 Board Meeting
2. July 2022 Electric and Internet Financials and June 2022 Work Orders Amounts
3. IRS Form 990 Directors' Time Log
4. Benefit/Insurance Renewal
5. 125 FSA Amendment
6. Pole Inspection Contract to Havlak Inspection
7. Resolutions of Adoption and Approval of Winter Storm Uri Securitization Financing Order and a Securitized Charge Recovery Factor Tariff and Authorization and Approval of Related Transaction Agreements and Actions
8. CEO Annual Evaluation/Review