

United Cooperative Services (UCS)
January 24, 2022 Board Meeting Summary

The Meeting was called to order at 10:35 am with all directors present. The meeting was adjourned at 6:30 pm.

The Board heard reports on the following:

1. Checks over \$1000 for Electric and Internet
2. Professional Services Update
3. Energy Innovation Programs
4. Power Supply Report
5. Erath TPE Solar Project
6. United DG Report and DG Over-Production Report
7. Personnel and Safety
8. Major Projects and Developments
9. Outage Report for Electric and Internet
10. Facilities Update
11. Internet Services Related Activities Including Personnel, Design, and Construction
12. ARPA Funding Request Letter to County Judges
13. 2022 Youth Tour Participation
14. Technology Report
15. Brazos Electric Power Cooperative's Bankruptcy Update
16. Legislative Update
17. CEO – Industry Discussion
18. Legal Update
19. Brazos Electric Power Cooperative - December Board Report
20. Upcoming Meetings and Events

The Board reviewed and approved the following:

1. Meeting Minutes and Meeting Summary for the December 2021 Board Meeting
2. Meeting Minutes of the January 5, 2022 Special Called Board Meeting
3. Election of Brazos Director and Alternate Director
4. Election of NRECA Voting Delegate and Alternate Voting Delegate
5. Election of NRTC Voting Delegate and Alternate Voting Delegate
6. December 2021 Electric and Internet Financials and November 2021 Work Orders Amounts
7. Credit Rating Process with Fitch
8. Updated UCS Bank Resolution
9. 2022 OMDRP and OMEEP Program and Schedules
10. Community Solar Tariff Revisions
11. Consultant to Perform Annual Wage and Salary Assessment
12. Filing of ReConnect Application for 50% Loan/50% Grant Combination for Converting a Portion of Phase 3 of Internet Project from Fixed Wireless to Fiber to the Home
13. Annual Support for NRECA International Program

14. C.H. Guernsey as Rate Consultant Relating to the Brazos Bankruptcy and Winter Storm Uri Potential Charges
15. Expanded Financial Services Scope of Work with Ankura Relating to the Brazos Bankruptcy
16. Authority to File Certain Objections Related to the Brazos Bankruptcy